

TOWN OF MERTON
NOTICE OF BUDGET HEARING

NOTICE IS HEREBY GIVEN that on Monday, November 24th, 2014 at 6:30p.m., a public hearing on the Proposed 2015 budget for the Town of Merton will be held at the Town Hall, W314 N7624 Highway 83, North Lake.

The proposed budget in detail, is available for inspection at the Clerk's office from 8 A.M. to 4 p.m. Monday through Thursday, and from 8 a.m. to 3 p.m. on Friday. Susan J. Oman, Town Clerk

Town of Merton
2015 Budget Summary - Draft Nov 3, 2014

Revenues:	2014 Actual Nine Months	2014 Estimated Twelve Months	2014 Budget	2015 Proposed Budget	% Change
General Property Tax	2,876,013	2,876,013	2,876,013	2,873,302	-0.094%
Intergovernmental	293,931	481,190	472,706	466,638	
Licenses & Permits	147,040	176,564	170,877	171,878	
Fines, Forfeitures & Permits	30,008	40,010	39,025	40,000	
Public Charges	335,260	368,192	140,740	155,801	
Other Revenues	26,668	45,420	143,195	55,335	
Proceeds from Long Term Debt	346,750	346,750	217,274	109,829	
Total Revenues	4,055,670	4,334,139	4,059,830	3,872,783	

Expenditures:	2014 Actual Nine Months	2014 Estimated Twelve Months	2014 Budget	2015 Proposed Budget	% Change
General Government	316,721	463,091	498,058	521,522	
Public Safety	626,899	700,551	674,948	748,860	
Transfer Station	39,947	56,108	51,788	58,856	
HWY Department	658,486	1,058,061	1,046,947	1,177,101	
Library	583,388	728,607	472,358	504,735	
Parks & Recreation	20,492	20,492	20,007	21,417	
Bark River Cemetary	575	575	750	750	
Debt Service	646,206	689,300	689,300	674,542	
Capital Outlay	56,508	676,950	605,674	165,000	
Total Expenditures	2,949,222	4,393,735	4,059,830	3,872,783	

Assessed Tax Rate per Thousand	\$1.98	\$2.00	1.010%
Assessed Value 2014	1,433,528,518		

	Estimated				Tax Levy
	12/31/2013	Revenues	Expenditures	12/31/2014	
Fund Balances:					
General Fund	951,954	2,947,860	2,975,253	924,561	1,800,809
Debt Service		697,407	689,300	8,107	674,542
Town Hall Library	48,680	685,788	728,607	5,861	397,951
Other Funds	108,530	3,085	575	111,040	-
Total	1,109,164	4,334,140	4,393,735	1,049,569	2,873,302
	Balance Outstanding 12/31/2013	New Debt	Retirements	Balance Outstanding 12/31/2014	
Long Term Gen Obligation Debt	2,626,626	346,750	606,453	2,366,923	