

TOWN OF MERTON

2018 BUDGET



Prepared by:
Donna Hann, Town Clerk
Melissa Kempen, Town Treasurer

Adopted by the Town Board: November 27, 2017

**TOWN OF MERTON
2018 BUDGET SUMMARY**

	<u>2016 Actual</u>	<u>2017 ACTUAL NINE MONTHS</u>	<u>2017 ESTIMATED TWELVE MONTHS</u>	<u>2017 BUDGET</u>	<u>2018 PROPOSED BUDGET</u>	<u>% CHANGE</u>
GENERAL FUND						
<i>REVENUES:</i>						
Taxes:						
Property	\$ 1,787,237	\$ 1,790,952	\$ 1,790,952	\$ 1,790,015	\$ 1,798,887	0.50%
Other	4,198	2,484	3,974	4,439	4,089	
Intergovernmental	494,357	306,273	464,283	448,408	478,451	
Licenses and Permits	201,919	196,248	254,006	187,024	228,225	
Fines and Forfeitures	27,911	19,716	26,288	24,536	26,000	
Public Charges for Services	725,339	702,454	706,149	697,895	726,884	
Miscellaneous Revenue	16,159	18,306	18,496	15,534	18,400	
Investment Income	14,049	18,290	22,790	13,500	20,025	
Other Financing Sources	562,250	435,850	435,850	576,848	758,947	
TOTAL REVENUES	<u>\$ 3,833,419</u>	<u>\$ 3,490,573</u>	<u>\$ 3,722,788</u>	<u>\$ 3,758,199</u>	<u>\$ 4,059,908</u>	8.03%
<i>EXPENDITURES:</i>						
General Government	\$ 453,569	\$ 331,148	\$ 449,177	\$ 478,227	\$ 488,370	
Public Safety	1,154,395	749,767	796,038	816,685	824,194	
Health and Sanitation	705,270	456,731	682,428	700,705	720,598	
Public Works	1,172,687	772,433	1,208,980	1,224,019	1,275,931	
Parks and Recreation	14,362	14,217	14,816	14,350	15,200	
Capital Outlay	419,408	123,064	564,196	532,474	733,615	
Debt Service	-	1,500	2,000	-	2,000	
TOTAL EXPENDITURES	<u>\$ 3,919,691</u>	<u>\$ 2,448,860</u>	<u>\$ 3,717,635</u>	<u>\$ 3,766,460</u>	<u>\$ 4,059,908</u>	7.79%
TOWN HALL LIBRARY FUND						
<i>REVENUES:</i>						
Taxes	\$ 422,110	\$ 431,864	\$ 431,864	\$ 431,864	\$ 439,400	1.74%
Intergovernmental	107,887	79,411	112,735	112,735	120,309	
Public Charges for Services	2,504	2,321	3,095	-	1,200	
Miscellaneous Revenue	7,200	4,965	5,965	-	2,000	
Investment Income	66	16	21	-	-	
TOTAL REVENUES	<u>\$ 539,767</u>	<u>\$ 518,577</u>	<u>\$ 553,680</u>	<u>\$ 544,599</u>	<u>\$ 562,909</u>	3.36%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ 542,772	\$ 544,599	\$ 585,412	\$ 544,599	\$ 562,909	3.36%
DEBT SERVICE FUND						
<i>REVENUES:</i>						
Taxes	\$ 720,306	\$ 802,223	\$ 802,223	\$ 802,223	\$ 652,266	-18.69%
Miscellaneous	6,069	4,936	4,936	4,941	-	
TOTAL REVENUES	<u>\$ 726,375</u>	<u>\$ 807,159</u>	<u>\$ 807,159</u>	<u>\$ 807,164</u>	<u>\$ 652,266</u>	-19.19%
<i>EXPENDITURES:</i>						
Debt Service	\$ 720,306	\$ 590,507	\$ 802,223	\$ 802,223	\$ 652,266	-18.69%
PARK IMPROVEMENT FUND						
<i>REVENUES:</i>						
Public Improvement Revenue	\$ 4,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	
Investment Income	286	330	495	218	200	
TOTAL REVENUES	<u>\$ 4,786</u>	<u>\$ 3,330</u>	<u>\$ 3,495</u>	<u>\$ 3,218</u>	<u>\$ 200</u>	-93.78%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ -	\$ 1,200	\$ 7,200	\$ -	\$ 200	100.00%
LAND ACQUISITION & CAPITAL IMPROVEMENTS FUND						
<i>REVENUES:</i>						
Investment Income	\$ 135	\$ 156	\$ 233	\$ 101	\$ 200	98.02%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ 200	100.00%

**TOWN OF MERTON
2018 BUDGET SUMMARY**

FUND BALANCES	AUDITED	PROJECTED		
	12/31/16	REVENUES	EXPENDITURES	12/31/17
General Fund	\$ 918,339	\$ 3,722,788	\$ 3,717,635	\$ 923,492
Town Hall Library Fund	67,539	553,680	585,412	35,807
Debt Service Fund	21,257	807,159	802,223	26,193
Park Improvement Fund	69,057	3,495	7,200	65,352
Land Acquisition & Capital Improvements Fund	32,506	233	-	32,739
TOTAL FUND BALANCES	\$ 1,108,698	\$ 5,087,355	\$ 5,112,470	\$ 1,083,583

LONG-TERM OBLIGATIONS	BALANCE	NEW	RETIREMENTS	BALANCE
	OUTSTANDING			DEBT
	12/31/2016			12/31/2017
General Obligation Debt	\$ 1,669,495	\$ 435,600	\$ 757,465	\$ 1,347,630

**Town of Merton
2018 General Fund Budget**

	Account Number	2017 Budget	2018 Budget
Revenue			
Fines and Forfeitures			
Court Fines	45000	\$ 21,023.00	\$ 24,000.00
Parking Fines	45010	3,513.00	2,000.00
Total Fines and Forfeitures		<u>24,536.00</u>	<u>26,000.00</u>
Miscellaneous Revenues			
Insurance dividend	48300	-	3,400.00
Library Overhead	48000	14,000.00	14,000.00
Misc Revenue Gen Govt	45070	1,534.00	500.00
Sale of Recyclable Material	48200	-	500.00
Total Miscellaneous Revenues		<u>15,534.00</u>	<u>18,400.00</u>
Licenses & Permits			
Building Perm Dep Forfeit	44200	1,797.00	2,000.00
Building Permits	44100	89,658.00	100,000.00
Cable Franchise Fees	44400	72,056.00	100,000.00
Cigarette License	44020	30.00	120.00
County Dog License Refund	44040	1,642.00	1,700.00
Dog License	44030	6,110.00	6,000.00
Fireworks Permit	44070	-	75.00
Liquor License & Pubs	44000	5,000.00	4,500.00
Miscellaneous Permits	44080	-	-
Mobile Home License	44050	90.00	90.00
Operators License	44010	1,966.00	2,400.00
User Fee Compost Site	44300	8,675.00	10,000.00
Video License	44060	-	1,340.00
Total Licenses & Permits		<u>187,024.00</u>	<u>228,225.00</u>
Public Charges for Services			
Bag Returns	46025	-	-
BOA Hearing Fees	46040	3,000.00	2,000.00
Conditional use fee	46070	-	500.00
Lunch/Dump Revenue	46080	-	-
Misc Public Works	45350	10,000.00	14,000.00
Planner Fees	46060	250.00	-
Planner/PC - Land Div & Zoning	46050	4,934.00	5,500.00
Special Assessment Letters	46000	711.00	800.00
Specials - Muni Garbage	41010	672,000.00	696,084.00
Transfer Station Bag Sales	46020	-	-
Transfer Station Fees	46010	7,000.00	8,000.00
Total Public Charges for Services		<u>697,895.00</u>	<u>726,884.00</u>
Intergovernmental Revenue			
AG use Conversions	43050	900.00	4,000.00
County Recycling Grants	43070	27,278.00	33,000.00
Stormwater Grant	43100	-	-
WI Boat Patrol Aid	43030	13,000.00	14,000.00
WI Computer Aid	43060	560.00	499.00
WI DNR PILT	43040	4,727.00	4,900.00
WI Fire Insurance Dues	43020	45,199.00	50,000.00
WI Gen Transportation Aids	43000	248,932.00	264,603.00
WI Shared Revenues	43010	107,812.00	107,449.00
Total Intergovernmental Revenue		<u>448,408.00</u>	<u>478,451.00</u>
Other Financing Sources			
Debt Proceeds	49000	435,600.00	733,615.00
Sales of Capital Assets	49010	18,000.00	2,000.00
Transfer from Surplus	49020	123,248.00	23,332.00
Total Other Financing Sources		<u>576,848.00</u>	<u>758,947.00</u>
Tax Receipts			
General Property Taxes	41000	1,790,015.00	1,798,887.00
Managed Forest	41030	450.00	500.00
Miscellaneous Tax Revenues	41040	989.00	989.00
Mobile Home Lottery credit	41020	900.00	600.00
Mobile Home Fees	44500	2,100.00	2,000.00
Total Tax Receipts		<u>1,794,454.00</u>	<u>1,802,976.00</u>

**Town of Merton
2018 General Fund Budget**

	Account Number	2017 Budget	2018 Budget
Investment Income			
Interest Income	48100	13,500.00	20,000.00
Interest on Delinquent Taxes	48150	-	25.00
Total Investment Income		<u>13,500.00</u>	<u>20,025.00</u>
Revenue		<u>\$3,758,199.00</u>	<u>\$ 4,059,908.00</u>
Expenses			
Debt Service			
Debt issuance costs	58020	\$ -	\$ 2,000.00
Elected Officials			
Continuing Ed Elected Official	51107	350.00	800.00
Elected Salary	51101	37,500.00	37,502.00
Other Exp Elected Officials	51112	1,500.00	150.00
Payroll Tax Elected Officials	51102	2,869.00	2,869.00
Travel	51108	-	400.00
Total Elected Officials		<u>42,219.00</u>	<u>41,721.00</u>
Legal			
Lake Country Muni Court	51310	5,000.00	6,500.00
Town Attorney	51300	23,814.00	24,000.00
Total Legal		<u>28,814.00</u>	<u>30,500.00</u>
Appointed			
Appointed Salary	51401	92,964.00	-
ER WRS Appointed	51405	6,322.00	-
Insurance Premiums Ret. Clerk	51420	3,610.00	-
Life Health & Dental Ins Apptd	51404	23,159.00	-
Payroll Tax Apptd	51402	7,112.00	-
Travel - Appointed	51408	-	-
Total Appointed		<u>133,167.00</u>	<u>-</u>
Clerk			
Clerk Wages	51411	59,980.00	113,905.00
ER WRS Clerk	51415	3,429.00	6,998.00
Life Health & Dental Clerk	51414	22,330.00	47,360.00
Payroll Tax Clerk	51412	4,588.00	8,714.00
Continuing Ed - Clerk	51417	-	1,500.00
Travel - Clerk	51418	-	500.00
Total Clerk		<u>90,327.00</u>	<u>178,977.00</u>
Treasurer			
Treasurer wages	51421	-	37,327.00
ER WRS Treasurer	51425	-	2,501.00
Life Health & Dental Treasurer	51424	-	40.00
Payroll Tax Treasurer	51422	-	2,856.00
Continuing Ed - Treasurer	51427	-	1,000.00
Travel - Treasurer	51428	-	750.00
Total Treasurer		<u>-</u>	<u>44,474.00</u>
Elections			
Other Expenses Elections	51443	5,080.00	2,500.00
Pollworkers Wages	51441	3,978.00	12,500.00
Total Elections		<u>9,058.00</u>	<u>15,000.00</u>
Computers			
Banyon	51450	440.00	440.00
Computer Consulting	51475	2,000.00	9,000.00
Computer Hardware	51465	1,500.00	1,200.00
Computer Software	51470	2,000.00	1,500.00
Computer Supplies	51480	200.00	200.00
Muni Code Updates	51460	900.00	1,000.00
Total Computers		<u>7,040.00</u>	<u>13,340.00</u>
Financial Administration			
Audit & Special Accounting Fee	51510	15,750.00	15,750.00
Bank Service Charges	51540	1,000.00	1,300.00
Payroll Fees	51520	3,200.00	3,500.00
Tax Collection Fees	51530	7,060.00	9,500.00
Total Financial Administration		<u>27,010.00</u>	<u>30,050.00</u>

**Town of Merton
2018 General Fund Budget**

	Account Number	2017 Budget	2018 Budget
Property Assessment			
Assessor Contract	51550	32,980.00	33,000.00
Board of Review	51560	350.00	350.00
State Manufacturing Assessment	51580	-	450.00
Total Property Assessment		<u>33,330.00</u>	<u>33,800.00</u>
Planning			
PC Other Expense	56320	2,000.00	500.00
PC Payroll Tax	56302	230.00	230.00
PC Wages	56301	3,000.00	3,000.00
Planner Fees	56310	34,950.00	36,250.00
Planner Utilities	56411	-	175.00
Total Planning		<u>40,180.00</u>	<u>40,155.00</u>
Zoning			
BOA Other Expenses	56410	850.00	500.00
BOA Payroll Tax	56402	168.00	153.00
BOA Wages	56401	2,200.00	2,000.00
Total Zoning		<u>3,218.00</u>	<u>2,653.00</u>
Insurance			
Property Liability & WC	51590	9,000.00	7,000.00
Total Insurance		<u>9,000.00</u>	<u>7,000.00</u>
Gen Govt Buildings & Plant			
Buildings & Grounds Main	51640	10,700.00	8,200.00
Cable Expenses	51620	2,400.00	2,400.00
Custodial Wages	51601	-	-
Equipment Repairs	51650	897.00	300.00
Payroll Tax Custodian	51602	-	-
Rug Contract	51660	-	3,800.00
Utilities Gen Govt	51610	7,000.00	6,000.00
Total Gen Govt Buildings & Plant		<u>20,997.00</u>	<u>20,700.00</u>
Stormwater Management			
NR216 Stormwater Fixed Costs	56205	-	3,700.00
NR216 Stormwater Model Eng	56200	8,700.00	5,500.00
NR216 Stormwater Other	56210	2,500.00	2,000.00
Stormwater Grant Expenses	56220	-	-
Total Stormwater Management		<u>11,200.00</u>	<u>11,200.00</u>
General and Administrative			
Administrative Assistant	51501	-	-
Background Cks - Operator Lic	51910	950.00	1,300.00
Chargebacks	51909	-	-
Continuing Ed Gen Govt	51907	2,500.00	-
Lunch at the Dump	51960	-	-
Dog license expense	51970	3,500.00	3,600.00
Misc Exp Gen Govt	51912	4,386.00	3,000.00
Office Equipment Rental	51900	3,000.00	3,200.00
Payroll Tax Admin Asst	51502	-	-
Postage	51930	5,680.00	5,000.00
Publications	51920	1,987.00	2,200.00
Supplies Gen Govt	51911	6,664.00	6,500.00
Travel	51908	-	-
Urban Towns Assn	51950	2,200.00	2,200.00
Total General and Administrative		<u>30,867.00</u>	<u>27,000.00</u>
Illegal Taxes & Refunds			
Uncollectible Taxes	51915	3,000.00	3,000.00
Total Illegal Taxes & Refunds		<u>3,000.00</u>	<u>3,000.00</u>
Emergency Communication			
Trunk Radio	52500	655.00	580.00
Weather siren	52510	-	1,100.00
Total Emergency Communication		<u>655.00</u>	<u>1,680.00</u>

**Town of Merton
2018 General Fund Budget**

	Account Number	2017 Budget	2018 Budget
Building Inspector			
ER WRS Building Inspector	52405	2,286.00	2,320.00
Inspection Fees Bldg Insp	52420	400.00	-
Life Health & Dental Ins Bldg	52404	113.00	111.00
Miscellaneous Bldg Insp	52412	1,500.00	350.00
Payroll Tax Bldg Insp	52402	2,572.00	2,649.00
Property & Liab Ins Bldg Insp	52490	474.00	600.00
Supplies Bldg Insp	52411	1,500.00	1,500.00
Utilities Building Insp	52410	900.00	900.00
Wages Bldg Inspector	52401	<u>33,619.00</u>	<u>34,632.00</u>
Total Building Inspector		<u>43,364.00</u>	<u>43,062.00</u>
Boat Patrol			
Boat Expenses Boat Patrol	52112	2,500.00	2,500.00
Continuing Ed Boat Patrol	52107	1,900.00	1,900.00
Payroll Tax Boat Patrol	52102	1,670.00	1,709.00
Property & Liability Ins Boat	52190	800.00	750.00
Supplies Boat Patrol	52111	500.00	500.00
Wages Boat Patrol	52101	<u>21,830.00</u>	<u>22,333.00</u>
Total Boat Patrol		<u>29,200.00</u>	<u>29,692.00</u>
Police Protection			
Misc Exp Police	52122	-	50.00
Police Administration Fees	52130	3,500.00	3,500.00
Police Tracs System	52140	3,000.00	3,000.00
Sheriff OT costs	52160	3,439.00	3,000.00
Sheriffs Contract	52120	<u>161,879.00</u>	<u>166,089.00</u>
Total Police Protection		<u>171,818.00</u>	<u>175,639.00</u>
Fire & Ambulance			
911 House Numbers	52250	-	400.00
Ambulance Contracts	52230	256,770.00	240,793.00
Burn Permits	52240	1,500.00	1,200.00
Fire Insurance Dues	52210	45,199.00	50,000.00
Fire Protection Contracts	52200	<u>265,179.00</u>	<u>278,728.00</u>
Total Fire & Ambulance		<u>568,648.00</u>	<u>571,121.00</u>
Animal Control			
HAWS Contract	52150	<u>3,000.00</u>	<u>3,000.00</u>
Total Animal Control		<u>3,000.00</u>	<u>3,000.00</u>
Transfer Station			
Bags	53640	-	-
Dumpster	53620	6,500.00	3,500.00
Garbage	53615	3,500.00	3,500.00
Payroll Tax	53602	151.00	140.00
Prop & Liab Ins Transfer Stati	53690	1,350.00	300.00
Recycling	53650	-	750.00
Supplies Tr Station	53611	500.00	250.00
Tr Station Wages	53601	1,968.00	1,824.00
Utilities	53610	<u>235.00</u>	<u>250.00</u>
Total Transfer Station		<u>14,204.00</u>	<u>10,514.00</u>

**Town of Merton
2018 General Fund Budget**

	Account Number	2017 Budget	2018 Budget
Highway & Street Admin			
Cable Expenses	53621	-	1,490.00
Clothing Allowance	53006	1,750.00	1,750.00
Computers	53040	500.00	500.00
Continuing Education	53007	1,500.00	1,500.00
Culverts	53020	3,500.00	3,500.00
ER WRS Highway	53005	23,579.00	24,790.00
Hwy Wages	53001	350,378.00	370,000.00
Insurance Prem Ret Hwy Superin	53014	2,923.00	3,200.00
Life Health & Dental Ins	53004	100,393.00	118,544.00
Miscellaneous	53012	3,000.00	3,000.00
Payroll Tax	53002	26,804.00	28,305.00
Property & Liability Ins	53090	24,000.00	34,500.00
Street Lighting	53015	31,880.00	31,880.00
Supplies	53011	7,500.00	7,500.00
Total Highway & Street Admin		<u>577,707.00</u>	<u>630,459.00</u>
Highway Maint Roads			
Bridge Inspection	53150	2,000.00	2,000.00
Crack Filling	53110	50,000.00	50,000.00
Engineering Fees	53140	2,000.00	2,000.00
Paint Center Line	53120	9,000.00	9,000.00
Seal Coating	53100	230,000.00	230,000.00
Signs	53130	5,000.00	5,000.00
Tree Trimming Equipment Rental	53160	5,000.00	5,000.00
Total Highway Maint Roads		<u>303,000.00</u>	<u>303,000.00</u>
Materials			
Asphalt	53300	78,000.00	78,000.00
Ice Control	53310	149,112.00	149,112.00
Sand Gravel Topsoil	53320	10,000.00	10,000.00
Total Materials		<u>237,112.00</u>	<u>237,112.00</u>
Fuel Expense			
Oil & Gasoline	53030	42,000.00	42,000.00
Total Fuel Expense		<u>42,000.00</u>	<u>42,000.00</u>
Hwy Equip Maintenance			
Repairs	53220	20,000.00	20,000.00
Small Parts	53200	13,000.00	13,000.00
Total Hwy Equip Maintenance		<u>33,000.00</u>	<u>33,000.00</u>
Hwy Bldg & Plant			
Building & Grounds Main	53240	12,000.00	8,760.00
Rug Contract	53661	-	2,400.00
Utilities Hwy Dept	53210	8,000.00	8,000.00
Total Hwy Bldg & Plant		<u>20,000.00</u>	<u>19,160.00</u>
Lisbon Compost Site			
Compost	53630	14,501.00	14,000.00
Total Lisbon Compost Site		<u>14,501.00</u>	<u>14,000.00</u>
County Recycling			
Household Waste	53660	-	-
Total County Recycling		<u>-</u>	<u>-</u>
Garbage			
Municipal Garbage Contract	51945	672,000.00	696,084.00
Total Garbage		<u>672,000.00</u>	<u>696,084.00</u>
Park & Recreation			
Bark River Cemetary	57030	750.00	800.00
Parks	55200	13,000.00	13,000.00
Parks - Insurance	55290	600.00	1,400.00
Total Park & Recreation		<u>14,350.00</u>	<u>15,200.00</u>

**Town of Merton
2018 General Fund Budget**

	Account Number	2017 Budget	2018 Budget
Capital Outlay			
Equipment - Highway Dept	57310	170,000.00	100,000.00
Equipment Boat Patrol	57315	-	-
Equipment Transfer Station	57100	-	-
Building - Hwy Dept	57400	-	46,815.00
Roads - Highway Department	57300	343,474.00	81,800.00
West Shore Bridge	57320	19,000.00	-
Dorn Road Bridge	57350	-	465,000.00
Stone Bank Road Bridge	57360	-	40,000.00
Stone Bank Fire Dept	57340	-	-
Ice Age Trail	57330	-	-
Total Capital Outlay		<u>532,474.00</u>	<u>733,615.00</u>
Expenses		<u>\$3,766,460.00</u>	<u>\$ 4,059,908.00</u>
Net Change in Fund Balance		<u>\$ (8,261.00)</u>	<u>\$ -</u>
Fund Balances			
Beginning Fund Balance		\$ 918,340.78	\$ 923,495.08
Net Change in Fund Balance		(8,261.00)	-
Ending Fund Balance		<u>\$ 910,079.78</u>	<u>\$ 923,495.08</u>

**Town of Merton
Library Fund**

	Account Number	2017 Budget	2018 Budget
Revenue			
Faxes & Copies Library	45540	\$ -	\$ 1,200.00
Fines & Fees	45530	-	-
General Property Tax Library	45500	431,864.00	439,400.00
Library Donations	45555	-	-
Other County Revenues	45510	46,086.00	52,889.00
Other Libr Rev Non-taxable	45550	-	-
SLRP Revenues	45570	-	2,000.00
Waukesha County Revenues	45520	66,649.00	67,420.00
Interest Income Libr	45560	-	-
Total Revenue		<u>\$544,599.00</u>	<u>\$562,909.00</u>
Expenses			
Books & Publications	55180	\$ 58,000.00	\$ 58,000.00
Building & Grounds Lib	55140	17,270.00	17,770.00
CAFE	55170	9,500.00	9,685.00
Computers & IT	55165	5,750.00	6,882.00
ER WRS Exp Library	55105	14,999.00	-
Furniture & Fixtures Libr	55150	2,950.00	2,950.00
Library Insurance	55190	7,500.00	11,000.00
Library Supplies	55011	6,000.00	7,117.00
Life Health & Dental Ins Libra	55104	53,791.00	77,775.00
Misc Exp Library	55012	7,295.00	1,000.00
Patron Memorial Expenses	55155	-	-
Payroll Tax Library	55102	22,854.00	23,189.00
Programs	55120	4,000.00	5,000.00
Publicity	55115	1,000.00	1,200.00
Shared Databases	55160	4,300.00	5,054.00
SLRP Expenses	55125	-	-
Spec Prj-Fund Balance Spending	55135	-	-
T-1 Line	55175	1,200.00	1,200.00
Town Overhead	55195	14,000.00	14,000.00
Travel & Training Library	55107	2,000.00	2,200.00
Utilities Library	55110	13,450.00	13,500.00
Wages Library	55101	298,740.00	305,387.00
Total Expenses		<u>544,599.00</u>	<u>562,909.00</u>
Net Change in Fund Balance		<u>\$ -</u>	<u>\$ -</u>
Fund Balances			
Beginning Fund Balance		\$ 67,539.21	\$ 35,807.00
Net Change in Fund Balance		-	-
Ending Fund Balance		<u>\$ 67,539.21</u>	<u>\$ 35,807.00</u>

**Town of Merton
Debt Service Fund**

	Account Number	2017 Budget	2018 Budget
Revenue			
Intergovernmental Revenue			
BAB Rebate	43200	\$ 4,941.00	\$ -
Tax Receipts			
General Property Taxes	41000	<u>802,223.00</u>	<u>652,266.00</u>
Total Revenues		<u>\$807,164.00</u>	<u>\$652,266.00</u>
Expenses			
Debt Service			
Interest on Debt Service	58010	\$ 44,864.00	\$ 33,102.00
Principal	58000	<u>757,359.00</u>	<u>619,164.00</u>
Total Expenditures		<u>\$802,223.00</u>	<u>\$ 652,266.00</u>
Net Change in Fund Balance		<u>\$ 4,941.00</u>	<u>\$ -</u>
Fund Balances			
Beginning Fund Balance		\$ 21,256.83	\$ 26,192.27
Net Change in Fund Balance		<u>4,941.00</u>	<u>-</u>
Ending Fund Balance		<u>\$ 26,197.83</u>	<u>\$ 26,192.27</u>

**Town of Merton
Park Improvement Fund**

	Account Number	2017 Budget	2018 Budget
Revenue			
Park Improvement Revenue	48520	\$ 3,000.00	\$ -
LGIP Park Interest	48510	<u>218.00</u>	<u>200.00</u>
Total Revenue		<u>\$ 3,218.00</u>	<u>\$ 200.00</u>
Expenses			
Parks	55200	\$ -	\$ 200.00
Parks Capital Outlay	57200	<u>-</u>	<u>-</u>
Total Expenditures		<u>\$ -</u>	<u>\$ 200.00</u>
Net Change in Fund Balance		<u>\$ 3,218.00</u>	<u>\$ -</u>
Fund Balances			
Beginning Fund Balance		\$ 69,056.77	\$ 65,351.68
Net Change in Fund Balance		<u>3,218.00</u>	<u>-</u>
Ending Fund Balance		<u>\$ 72,274.77</u>	<u>\$ 65,351.68</u>

**Town of Merton
Subdivider Land Acquisition Fund**

	Account Number	2017 Budget	2018 Budget
Revenue			
LGIP Subdivider Interest	48500	\$ 101.00	\$ 200.00
Expenditures			
	55200	\$ -	\$ 200.00
Net Change in Fund Balance		<u>\$ 101.00</u>	<u>\$ -</u>
Fund Balances			
Beginning Fund Balance		\$ 32,505.57	\$ 32,738.97
Net Change in Fund Balance		<u>101.00</u>	<u>-</u>
Ending Fund Balance		<u>\$ 32,606.57</u>	<u>\$ 32,738.97</u>