

TOWN OF MERTON  
Annual Meeting Minutes  
April 16, 2019

Agenda

- Call to Order by Chairman Klink at 6:30 pm.
- Pledge of Allegiance
- Minutes of April 17<sup>th</sup>, 2018, Annual Meetings. A motion to approve was made by Fleming/Olson. Motion carried.

Present: Chairman Klink, Supervisors Fleming, Morris and Olson, Highway Superintendent Griffin, Treasurer Kempen and Clerk Hann. Supervisor Herrick was absent. Also Present: Michelle Walter.

Clerk Hann administered the oath of office to Chairman Klink and Supervisor Morris.

Michelle Walter, CPA, Manager - Baker Tilly -Financial Audit Report for 2018:

Walter presented a report to the board on the review of the 2018 Audit which includes audit results and summary financial information:

- A Clean Unmodified Opinion on the financial statements was issued.
- Recently the Town Implemented GASB 75.
- An adverse opinion has been issued as it relates to the omission of the financial statements of the Merton Town Hall Library, Inc. because Baker Tilly does not audit those funds. However, tax returns are reviewed from the Library.
- All Appropriate disclosures have been properly reflected in the financial statements.
- A Second Report was presented on the Communication to Those Charged with Governance and Management. No material weakness in the Internal Control was listed.
- The Town's actual revenue was \$3.9M and actual expenditures were under at \$3.4M.
- The town has \$1,000,330 in unassigned general fund, which is 28.9% of the operating budget. The town should have 10-25%; therefore the town is in a strong financial position.
- The Town Hall Library Operation is run thru the town hall and is reflected in the operations of other funds. Their expenditures exceeded their revenue by \$5,247 which resulted in a reduction of fund balance down to \$46,765.
- The Town's general obligation long-term debt totaled \$1.303 million due in annual installments through 2023 and the Town has the ability to borrow and pledge taxing authority for an additional \$88.14 million if needed.

Old Business:           None.

New Business:

Highway Superintendent Griffin stated that road construction work to finish Dorn Road would start on Monday, April 22, 2019. The road would be closed and hopefully the work would be completed in two weeks.

Set Date for Annual Meeting:

Chairman Klink talked about changing the night of the annual meeting for 2020 however Attorney Chapman suggested leaving the annual meeting the same for 2020 because of the posting on the agenda and number of days to notice. The board should plan on changing it in 2021. A motion to set the annual meeting for next year on Tuesday, April 21<sup>th</sup>, 2020 was made by Morris/Fleming. Motion carried.

A motion was made to adjourn by Fleming/Morris. Adjourn at 6:54 pm.

Donna Hann,  
Town Clerk