

# TOWN OF MERTON

## 2024 BUDGET



Prepared by:  
Donna Hann, Town Clerk  
Melissa Kempen, Town Treasurer

Adopted by the Town Board: November 13, 2023

**TOWN OF MERTON  
2024 BUDGET SUMMARY**

	<u>2022 Actual</u>	<u>2023 ACTUAL NINE MONTHS</u>	<u>2023 ESTIMATED TWELVE MONTHS</u>	<u>2023 BUDGET</u>	<u>2024 PROPOSED BUDGET</u>	<u>% CHANGE</u>
<b>GENERAL FUND</b>						
<b>REVENUES:</b>						
Taxes:						
Property	\$ 1,867,453	\$ 1,829,213	\$ 1,829,213	\$ 1,829,213	\$ 1,594,234	-12.85%
Other	4,998	2,944	3,718	4,709	4,209	
Intergovernmental	533,124	395,986	577,337	548,394	797,463	
Licenses and Permits	334,294	237,343	295,426	236,128	249,115	
Fines and Forfeitures	17,282	9,976	13,268	28,100	28,100	
Public Charges for Services	856,020	1,003,191	1,010,765	1,003,663	2,188,538	
Public Improvement Revenue	24,428	-	-	-	-	
Miscellaneous Revenue	43,425	17,822	23,550	21,411	25,629	
Investment Income	50,442	169,048	200,396	25,000	60,000	
Other Financing Sources	210,606	243,801	1,093,442	1,523,420	1,577,570	
<b>TOTAL REVENUES</b>	<b>\$ 3,942,072</b>	<b>\$ 3,909,324</b>	<b>\$ 5,047,115</b>	<b>\$ 5,220,038</b>	<b>\$ 6,524,858</b>	<b>25.00%</b>
<b>EXPENDITURES:</b>						
General Government	\$ 538,286	\$ 393,797	\$ 544,240	\$ 549,405	\$ 602,441	
Public Safety	897,214	1,320,052	1,384,450	1,371,807	1,898,288	
Health and Sanitation	1,340,004	656,738	983,524	1,006,724	1,020,428	
Public Works	785,870	1,036,466	1,318,572	1,431,560	1,541,631	
Parks and Recreation	2,980	9,604	10,000	3,600	4,000	
Capital Outlay	346,782	681,852	878,126	855,942	1,456,070	
Debt Service	3,781	2,478	3,978	1,000	2,000	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,914,917</b>	<b>\$ 4,100,987</b>	<b>\$ 5,122,890</b>	<b>\$ 5,220,038</b>	<b>\$ 6,524,858</b>	<b>25.00%</b>
<b>TOWN HALL LIBRARY FUND</b>						
<b>REVENUES:</b>						
Taxes	\$ 457,014	\$ 521,333	\$ 521,333	\$ 521,333	\$ 577,834	10.84%
Intergovernmental	126,688	105,539	160,112	157,560	147,535	
Public Charges for Services	1,708	1,472	1,963	1,000	3,771	
Miscellaneous Revenue	37,571	4,625	4,675	-	-	
Investment Income	95	249	332	-	-	
<b>TOTAL REVENUES</b>	<b>\$ 623,076</b>	<b>\$ 633,218</b>	<b>\$ 688,415</b>	<b>\$ 679,893</b>	<b>\$ 729,140</b>	<b>7.24%</b>
<b>EXPENDITURES:</b>						
Culture and Recreation	\$ 671,995	\$ 471,584	\$ 614,110	\$ 679,893	\$ 729,140	7.24%
<b>AMERICAN RESCUE PLAN GRANT FUND</b>						
<b>REVENUES:</b>						
Intergovernmental	\$ 300,745	\$ -	\$ 467,455	\$ 596,811	\$ 132,235	
Investment Income	5,601	13,280	17,707	2,000	4,000	
<b>TOTAL REVENUES</b>	<b>\$ 306,346</b>	<b>\$ 13,280</b>	<b>\$ 485,162</b>	<b>\$ 598,811</b>	<b>\$ 136,235</b>	<b>-77.25%</b>
<b>EXPENDITURES:</b>						
Public Safety	\$ -	\$ 240,292	\$ 240,292	\$ 240,292	\$ 10,000	
Capital Outlay	300,729	33,517	227,163	356,516	122,235	
Other Financing Uses	5,836	-	17,707	2,000	4,000	
<b>TOTAL EXPENDITURES</b>	<b>\$ 306,580</b>	<b>\$ 273,809</b>	<b>\$ 485,162</b>	<b>\$ 598,808</b>	<b>\$ 136,235</b>	<b>-77.25%</b>
<b>DEBT SERVICE FUND</b>						
<b>REVENUES:</b>						
Taxes	\$ 636,921	\$ 943,636	\$ 943,636	\$ 943,636	\$ 764,042	-19.03%
<b>EXPENDITURES:</b>						
Debt Service	\$ 636,921	\$ 666,088	\$ 699,835	\$ 943,636	\$ 764,042	
Other Financing Uses	-	243,801	243,801	-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 636,921</b>	<b>\$ 909,889</b>	<b>\$ 943,636</b>	<b>\$ 943,636</b>	<b>\$ 764,042</b>	<b>-19.03%</b>

**TOWN OF MERTON  
2024 BUDGET SUMMARY**

	<u>2022 Actual</u>	<u>2023 ACTUAL NINE MONTHS</u>	<u>2023 ESTIMATED TWELVE MONTHS</u>	<u>2023 BUDGET</u>	<u>2024 PROPOSED BUDGET</u>	<u>% CHANGE</u>
<b>PARK IMPROVEMENT FUND</b>						
<i>REVENUES:</i>						
Public Improvement Revenue	\$ 18,000	\$ 4,500	\$ 4,500	\$ -	\$ -	
Investment Income	1,844	4,545	6,060	750	2,400	
<b>TOTAL REVENUES</b>	<b>\$ 19,844</b>	<b>\$ 9,045</b>	<b>\$ 10,560</b>	<b>\$ 750</b>	<b>\$ 2,400</b>	220.00%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ -	\$ -	\$ 5,500	\$ 750	\$ 2,400	220.00%
<b>LAND ACQUISITION &amp; CAPITAL IMPROVEMENTS FUND</b>						
<i>REVENUES:</i>						
Investment Income	\$ 551	\$ 1,735	\$ -	\$ 300	\$ 900	200.00%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ -	\$ -	\$ -	\$ 300	\$ 900	200.00%
<b>FUND BALANCES</b>						
		<u>AUDITED</u>	<u>PROJECTED</u>			
		<u>12/31/22</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>12/31/23</u>	
General Fund	\$	2,201,263	\$ 5,047,115	\$ 5,122,890	\$ 2,125,488	
Town Hall Library Fund		63,136	688,415	614,110	137,441	
American Rescue Plan Grant Fund		-	485,162	485,162	-	
Debt Service Fund		-	943,636	943,636	-	
Park Improvement Fund		119,456	10,560	5,500	124,516	
Land Acquisition & Capital Improvements Fund		34,895	-	-	34,895	
<b>TOTAL FUND BALANCES</b>	<b>\$</b>	<b>2,418,750</b>	<b>\$ 7,174,888</b>	<b>\$ 7,171,298</b>	<b>\$ 2,422,340</b>	

**LONG-TERM OBLIGATIONS**

	<u>BALANCE OUTSTANDING 12/31/2022</u>	<u>NEW DEBT</u>	<u>RETIREMENTS</u>	<u>BALANCE OUTSTANDING 12/31/2023</u>
General Obligation Debt	\$ 2,714,692	\$ 820,000	\$ 617,658	\$ 2,917,034

**SHORT-TERM DEBT ACTIVITY**

	<u>BALANCE OUTSTANDING 12/31/2022</u>	<u>NEW DEBT</u>	<u>RETIREMENTS</u>	<u>BALANCE OUTSTANDING 12/31/2023</u>
General Obligation Debt	\$ 240,000	\$ -	\$ 240,000	\$ -

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Revenue</b>		
<b>Fines and Forfeitures</b>		
Court Fines	\$ 28,000	\$ 28,000
Parking Fines	100	100
	<u>28,100</u>	<u>28,100</u>
<b>Miscellaneous Revenues</b>		
Insurance dividend	2,500	2,500
Library Overhead	17,561	21,029
Misc Revenue Gen Govt	350	350
Sale of Recyclable Material - Public Works	1,000	750
Sale of Recyclable Material - Transfer Station	-	1,000
	<u>21,411</u>	<u>25,629</u>
<b>Licenses &amp; Permits</b>		
Building Perm Dep Forfeit	2,000	2,000
Building Permits	160,000	170,000
Cable Franchise Fees	44,500	44,500
Cigarette License	120	120
County Dog License Refund	1,700	1,700
Dog License	6,000	6,000
Fireworks Permit	100	100
Liquor License & Pubs	4,693	4,680
Miscellaneous Permits	25	25
Mobile Home License	90	90
Operators License	3,000	3,500
User Fee Compost Site	12,500	15,000
Video License	1,400	1,400
	<u>236,128</u>	<u>249,115</u>
<b>Public Charges for Services</b>		
BOA Hearing Fees	600	600
Conditional use fee	500	500
Misc Public Works	10,500	12,000
Planner/PC - Land Div & Zoning	7,000	7,000
Special Assessment Letters	3,000	3,000
Specials - Fire Fee	-	1,166,878
Specials - Muni Garbage	974,563	992,060
Transfer Station Fees	7,500	6,500
	<u>1,003,663</u>	<u>2,188,538</u>

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Revenue</b>		
<b>Intergovernmental Revenue</b>		
AG use Conversions	3,500	4,000
County Recycling Grants	-	9,013
WI Boat Patrol Aid	20,000	20,000
WI Computer Aid	511	511
WI DNR PILT	4,500	4,500
WI Fire Insurance Dues	55,000	70,000
WI Gen Transportation Aids	326,274	337,180
WI Personal Property Aid	6,045	6,045
WI Shared Revenues	109,462	323,112
WI Video Service Revenue	23,102	23,102
	<u>548,394</u>	<u>797,463</u>
<b>Other Financing Sources</b>		
Debt Proceeds	855,942	1,458,070
Sales of Capital Assets	2,000	2,000
Transfer from Surplus	663,478	115,500
Transfers in	2,000	2,000
	<u>1,523,420</u>	<u>1,577,570</u>
<b>Tax Receipts</b>		
General Property Taxes	1,829,213	1,594,234
Managed Forest	2,000	1,500
Miscellaneous Tax Revenues	459	459
Mobile Home Fees	1,500	1,500
Mobile Home Lottery credit	750	750
	<u>1,833,922</u>	<u>1,598,443</u>
<b>Investment Income</b>		
Interest Income	25,000	60,000
	<u>25,000</u>	<u>60,000</u>
<b>Total Revenues</b>	<u>\$ 5,220,038</u>	<u>\$ 6,524,858</u>
<b>Expenses</b>		
<b>Debt Service</b>		
Debt issuance costs	\$ 1,000	\$ 2,000
<b>Elected Officials</b>		
Continuing Ed Elected Official	1,000	1,750
Elected Salary	37,502	37,502
Other Exp Elected Officials	50	50
Payroll Tax Elected Officials	2,869	2,869
Travel	750	850
	<u>42,171</u>	<u>43,021</u>

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Expenses</b>		
<b>Legal</b>		
Lake Country Muni Court	11,000	11,000
Town Attorney	40,000	40,000
	<u>51,000</u>	<u>51,000</u>
<b>Clerk</b>		
Clerk Wages	140,942	151,083
Continuing Ed - Clerk	2,000	2,000
ER WRS Clerk	8,890	9,647
Life Health & Dental Clerk	50,566	56,885
Payroll Tax Clerk	10,782	11,558
Travel - Clerk	600	800
	<u>213,780</u>	<u>231,973</u>
<b>Treasurer</b>		
Continuing Ed - Treasurer	1,000	1,000
ER WRS Treasurer	2,412	2,543
Life Health & Dental Treasurer	36	45
Payroll Tax Treasurer	2,713	2,819
Travel - Treasurer	300	400
Treasurer wages	35,470	36,848
	<u>41,931</u>	<u>43,655</u>
<b>Elections</b>		
Other Expenses Elections	3,000	5,500
Pollworkers Wages	6,000	18,000
	<u>9,000</u>	<u>23,500</u>
<b>Computers</b>		
Banyon	440	440
Computer Consulting	7,000	9,500
Computer Hardware	500	3,700
Computer Software	2,500	3,000
Muni Code Updates	2,000	2,000
	<u>12,440</u>	<u>18,640</u>
<b>Financial Administration</b>		
Actuarial Services	2,500	5,000
Audit & Special Accounting Fee	14,575	15,000
Bank Service Charges	1,380	1,500
Payroll Fees	5,500	5,700
Tax Collection Fees	10,200	11,000
	<u>34,155</u>	<u>38,200</u>

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Expenses</b>		
<b>Property Assessment</b>		
Assessor Contract	42,000	42,500
Board of Review	350	350
Board of Review Payroll Tax	27	27
State Manufacturing Assessment	220	220
	<u>42,597</u>	<u>43,097</u>
<b>Planning</b>		
PC Other Expense	300	300
PC Payroll Tax	344	344
PC Wages	4,500	4,500
Planner Fees	38,060	38,060
Planner Utilities	275	275
	<u>43,479</u>	<u>43,479</u>
<b>Zoning</b>		
BOA Other Expenses	400	400
BOA Payroll Tax	99	99
BOA Wages	1,300	1,300
	<u>1,799</u>	<u>1,799</u>
<b>Insurance</b>		
Property Liability & WC	6,000	6,500
	<u>6,000</u>	<u>6,500</u>
<b>Gen Govt Buildings &amp; Plant</b>		
Buildings & Grounds Main	5,600	6,200
Cable Expenses	1,800	1,900
Contracted Cleaning	8,078	8,702
Rug Contract	1,500	1,200
Utilities Gen Govt	8,000	8,500
	<u>24,978</u>	<u>26,502</u>
<b>Stormwater Management</b>		
NR216 Stormwater Fixed Costs	4,078	4,078
NR216 Stormwater Model Eng	3,000	3,000
NR216 Stormwater Other	1,800	1,800
	<u>8,878</u>	<u>8,878</u>

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Expenses</b>		
<b>General and Administrative</b>		
Background Cks - Operator Lic	1,300	1,300
Dog license expense	3,500	3,500
Misc Exp Gen Govt	1,200	1,200
Office Equipment Rental	5,500	6,000
Postage	3,500	8,000
Publications	900	900
Supplies Gen Govt	6,000	6,000
Towns Advocacy Council	2,225	2,225
WI Towns Assn	1,450	1,450
	<u>25,575</u>	<u>30,575</u>
<b>Illegal Taxes &amp; Refunds</b>		
Uncollectible Taxes	500	500
	<u>500</u>	<u>500</u>
<b>Emergency Communication</b>		
Trunk Radio	504	528
	<u>504</u>	<u>528</u>
<b>Building Inspector</b>		
Clothing Allowance	500	400
Continuing Ed - Bldg Insp.	1,400	250
Computers & IT - Bldg Insp.	950	1,400
Contracted Bldg Inspct Serv	2,500	2,500
ER WRS Building Inspector	3,474	3,634
Life Health & Dental Ins Bldg	145	145
Payroll Tax Bldg Insp	3,908	4,029
Property & Liab Ins Bldg Insp	500	650
Supplies Bldg Insp	1,500	1,500
Travel	3,200	3,800
Utilities Building Insp	900	900
Wages Bldg Inspector	51,081	52,663
	<u>70,058</u>	<u>71,871</u>
<b>Lake Patrol</b>		
Boat Expenses Boat Patrol	3,000	3,000
Computers & IT - Lake Patrol	250	250
Continuing Ed Boat Patrol	600	600
Payroll Tax Boat Patrol	2,115	3,036
Property & Liability Ins Boat	2,400	3,000
Supplies Boat Patrol	700	700
Travel - Lake Patrol	100	100
Wages Boat Patrol	27,642	39,692
	<u>36,807</u>	<u>50,378</u>



**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Expenses</b>		
<b>Police Protection</b>		
Police Administration Fees	200	200
Police Tracs System	2,000	-
Sheriff OT costs	4,000	-
Sheriffs Contract	196,667	238,548
Supplies - Police	200	200
	<u>203,067</u>	<u>238,948</u>
<b>Fire &amp; Ambulance</b>		
911 House Numbers	600	600
Ambulance Contracts	501,403	291,720
Fire Insurance Dues	55,000	70,000
Fire Protection Contracts	501,403	1,166,878
Town Portion Fire Fee	-	4,400
	<u>1,058,406</u>	<u>1,533,598</u>
<b>Animal Control</b>		
HAWS Contract	2,965	2,965
	<u>2,965</u>	<u>2,965</u>
<b>Transfer Station</b>		
Garbage	12,000	8,000
Payroll Tax	125	133
Prop & Liab Ins Transfer Stati	250	350
Recycling	500	500
Supplies Tr Station	200	200
Tr Station Wages	1,636	1,735
Utilities	250	250
	<u>14,961</u>	<u>11,168</u>
<b>Highway &amp; Street Admin</b>		
Clothing Allowance	2,000	2,400
Computers	500	500
Continuing Education	1,500	1,500
Culverts	5,000	5,000
Deer pickup	3,000	3,000
ER WRS Highway	32,611	34,245
Hwy Wages	479,580	496,311
Insurance Prem Ret Hwy Superin	5,000	539
Life Health & Dental Ins	136,368	172,795
Miscellaneous	3,000	3,000
Payroll Tax	36,688	37,968
Property & Liability Ins	27,000	28,000
Street Lighting	33,000	35,000
Supplies	10,000	12,000
	<u>775,247</u>	<u>832,258</u>

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Expenses</b>		
<b>Highway Maint Roads</b>		
Bridge Inspection	2,000	2,000
Crack Filling	50,000	50,000
Engineering Fees	3,000	5,000
Paint Center Line	10,000	10,000
Seal Coating	229,000	259,000
Signs	5,000	5,000
Tree Trimming Equipment Rental	8,500	7,500
	<u>307,500</u>	<u>338,500</u>
<b>Materials</b>		
Asphalt	88,000	80,000
Ice Control	85,596	143,635
Ice Control - Brine Equipment	58,039	-
Mastic	-	18,000
Sand Gravel Topsoil	11,000	13,000
	<u>242,635</u>	<u>254,635</u>
<b>Fuel Expense</b>		
Oil & Gasoline	37,000	37,000
	<u>37,000</u>	<u>37,000</u>
<b>Hwy Equip Maintenance</b>		
Repairs	23,000	28,000
Small Parts	19,000	24,000
	<u>42,000</u>	<u>52,000</u>
<b>Hwy Bldg &amp; Plant</b>		
Building & Grounds Main	7,500	7,500
Highway Cable Expenses	1,500	1,500
Rug Contract	900	960
Utilities Hwy Dept	8,400	8,400
	<u>18,300</u>	<u>18,360</u>
<b>Lisbon Compost Site</b>		
Compost	16,500	16,500
	<u>16,500</u>	<u>16,500</u>
<b>County Recycling</b>		
Household Waste	700	700
	<u>700</u>	<u>700</u>
<b>Garbage</b>		
Municipal Garbage Contract	974,563	992,060
	<u>974,563</u>	<u>992,060</u>
<b>Park &amp; Recreation</b>		
Bark River Cemetary	1,500	1,500
Parks	300	300
Parks - Insurance	1,800	2,200
	<u>3,600</u>	<u>4,000</u>

**Town of Merton  
2024 General Fund Budget**

	2023 Budget	2024 Budget
<b>Expenses</b>		
<b>Capital Outlay</b>		
Building - Hwy Dept	25,000	-
Building - Town Hall	20,000	-
Equipment - Highway Dept	234,000	110,000
Equipment Boat Patrol	37,103	-
Fire Capital	124,839	134,070
Culverts	-	12,000
Roads - Highway Department	415,000	1,200,000
	<u>855,942</u>	<u>1,456,070</u>
<b>Total Expenses</b>	<u>\$ 5,220,038</u>	<u>\$ 6,524,858</u>
<b>Fund Balances</b>		
Beginning Fund Balance	\$ 2,201,263	\$ 2,125,488
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 2,201,263</u>	<u>\$ 2,125,488</u>

**Town of Merton  
2024 Library Fund Budget**

	2023 Budget	2024 Budget
<b>Revenue</b>		
Charges for Services	\$ 1,000	\$ 1,271
General Property Tax Library	521,333	577,834
Other County Revenues	49,764	40,637
SLRP Revenues	-	2,500
Waukesha County Revenues	107,796	104,787
County Library Grants	-	2,111
<b>Total Revenue</b>	<u>\$ 679,893</u>	<u>\$ 729,140</u>
<b>Expenses</b>		
Building & Grounds Lib	\$ 25,000	\$ 35,000
CAFE	11,643	12,008
Computers & IT	10,000	20,000
Consulting Fees	1,500	1,500
Copier	6,000	1,200
ER WRS Exp Library	18,687	20,000
Furniture & Fixtures Libr	15,000	1,000
Gardening/landscaping	9,000	1,500
Hoopla/Midwest Tapes	4,151	6,000
Insurance Premiums - Retirees	3,500	3,500
Library Insurance	12,000	12,000
Library Supplies	10,000	15,000
Life Health & Dental Ins Libra	49,064	72,440
Makerspace	-	1,000
Materials	60,000	61,000
Misc Exp Library	2,000	900
Outdoor Cameras	3,000	1,000
Painting	9,000	4,800
Payroll Tax Library	28,676	30,000
Programs	5,000	4,673
Publicity	2,000	2,000
Shared Databases	5,783	6,000
SLRP Expenses	2,400	2,500
T-1 Line	1,200	1,200
Town Overhead	17,561	21,029
Travel & Training Library	5,000	5,000
Utilities Library	16,000	18,000
Wages Library	344,846	368,890
Zoo pass	1,882	-
<b>Total Expenses</b>	<u>679,893</u>	<u>729,140</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balances</b>		
Beginning Fund Balance	\$ 112,055	\$ 137,441
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 112,055</u>	<u>\$ 137,441</u>

**Town of Merton  
2024 American Rescue Plan Grant Fund Budget**

	<b>2023 Budget</b>	<b>2024 Budget</b>
<b>Revenue</b>		
Grant Revenue	\$ 596,811	\$ 132,235
Interest Income	2,000	4,000
<b>Total Revenue</b>	<u>\$ 598,811</u>	<u>\$ 136,235</u>
<b>Expenses</b>		
Police Contracts	\$ -	\$ 10,000
Fire Protection Contracts	240,292	-
Capital Outlay	356,519	122,235
Transfers out	2,000	4,000
<b>Total Expenses</b>	<u>598,811</u>	<u>136,235</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balances</b>		
Beginning Fund Balance	\$ -	\$ -
Net Change in Fund Balance	-	-
<b>Ending Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>

**Town of Merton  
2024 Debt Service Fund Budget**

	2023 Budget	2024 Budget
<b>Revenue</b>		
General Property Taxes	\$ 943,636	\$ 764,042
<b>Total Revenue</b>	<u>\$ 943,636</u>	<u>\$ 764,042</u>
<b>Expenses</b>		
Interest on Debt Service	\$ 86,299	\$ 104,164
Principal	\$ 857,337	\$ 659,878
<b>Total Expenses</b>	<u>\$ 943,636</u>	<u>\$ 764,042</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balances</b>		
Beginning Fund Balance	\$ -	\$ -
Net Change in Fund Balance	\$ -	\$ -
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>

**2024 Park Impact Fee Fund Budget**

	2023 Budget	2024 Budget
<b>Revenue</b>		
LGIP Park Interest	\$ 750	\$ 2,400
<b>Total Revenue</b>	<u>\$ 750</u>	<u>\$ 2,400</u>
<b>Expenses</b>		
Parks	\$ 750	\$ 2,400
<b>Total Expenses</b>	<u>\$ 750</u>	<u>\$ 2,400</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balances</b>		
Beginning Fund Balance	\$ 119,456	\$ 124,516
Net Change in Fund Balance	\$ -	\$ -
Ending Fund Balance	<u>\$ 119,456</u>	<u>\$ 124,516</u>

**2024 Subdivider Land Acquisition Fund Budget**

	2023 Budget	2024 Budget
<b>Revenue</b>		
LGIP Subdivider Interest	\$ 300	\$ 900
<b>Total Revenue</b>	<u>\$ 300</u>	<u>\$ 900</u>
<b>Expenses</b>		
Parks	\$ 300	\$ 900
<b>Total Expenses</b>	<u>\$ 300</u>	<u>\$ 900</u>
<b>Net Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balances</b>		
Beginning Fund Balance	\$ 34,895	\$ 36,630
Net Change in Fund Balance	\$ -	\$ -
Ending Fund Balance	<u>\$ 34,895</u>	<u>\$ 36,630</u>