

TOWN OF MERTON

2020 BUDGET



Prepared by:
Donna Hann, Town Clerk
Melissa Kempen, Town Treasurer

Adopted by the Town Board: December 2, 2019

**TOWN OF MERTON
2020 BUDGET SUMMARY**

	<u>2018 Actual</u>	<u>2019 ACTUAL NINE MONTHS</u>	<u>2019 ESTIMATED TWELVE MONTHS</u>	<u>2019 BUDGET</u>	<u>2020 PROPOSED BUDGET</u>	<u>% CHANGE</u>
GENERAL FUND						
<i>REVENUES:</i>						
Taxes:						
Property	\$ 1,798,886	\$ 1,823,481	\$ 1,823,481	\$ 1,823,482	\$ 1,836,967	0.74%
Other	13,514	4,971	5,660	3,751	5,500	
Intergovernmental	491,026	316,712	685,947	506,976	508,168	
Licenses and Permits	233,910	184,807	239,201	200,365	199,870	
Fines and Forfeitures	35,545	39,134	43,634	26,000	33,000	
Public Charges for Services	724,413	731,109	739,255	740,223	777,127	
Miscellaneous Revenue	17,012	18,695	18,695	17,200	19,930	
Investment Income	43,839	50,201	60,201	33,025	40,000	
Other Financing Sources	576,450	1,274,000	1,275,000	1,700,239	1,404,893	
TOTAL REVENUES	<u>\$ 3,934,595</u>	<u>\$ 4,443,110</u>	<u>\$ 4,891,074</u>	<u>\$ 5,051,261</u>	<u>\$ 4,825,455</u>	-4.47%
<i>EXPENDITURES:</i>						
General Government	\$ 475,768	\$ 337,390	\$ 459,257	\$ 487,752	\$ 604,384	
Public Safety	793,632	709,649	779,236	780,381	817,555	
Health and Sanitation	698,004	486,025	724,572	735,546	778,400	
Public Works	1,098,224	1,051,953	1,269,699	1,332,982	1,342,842	
Parks and Recreation	14,933	14,232	14,727	15,300	15,325	
Capital Outlay	379,715	229,130	1,693,900	1,694,300	1,265,949	
Debt Service	1,000	1,000	1,000	5,000	1,000	
TOTAL EXPENDITURES	<u>\$ 3,461,276</u>	<u>\$ 2,829,379</u>	<u>\$ 4,942,391</u>	<u>\$ 5,051,261</u>	<u>\$ 4,825,455</u>	-4.47%
TOWN HALL LIBRARY FUND						
<i>REVENUES:</i>						
Taxes	\$ 439,400	\$ 437,052	\$ 437,052	\$ 437,052	\$ 446,729	2.21%
Intergovernmental	121,430	95,774	135,382	135,382	144,802	
Public Charges for Services	2,577	2,211	2,947	1,200	1,400	
Miscellaneous Revenue	5,975	6,765	9,165	2,400	2,400	
Investment Income	39	41	54	-	-	
TOTAL REVENUES	<u>\$ 569,421</u>	<u>\$ 541,843</u>	<u>\$ 584,600</u>	<u>\$ 576,034</u>	<u>\$ 595,331</u>	3.35%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ 574,668	\$ 415,063	\$ 566,888	\$ 576,034	\$ 595,331	3.35%
DEBT SERVICE FUND						
<i>REVENUES:</i>						
Taxes	\$ 652,266	\$ 744,040	\$ 744,040	\$ 744,040	\$ 544,248	-26.85%
Miscellaneous	3,790	2,590	2,590	-	-	
TOTAL REVENUES	<u>\$ 656,056</u>	<u>\$ 746,630</u>	<u>\$ 746,630</u>	<u>\$ 744,040</u>	<u>\$ 544,248</u>	-26.85%
<i>EXPENDITURES:</i>						
Debt Service	\$ 652,272	\$ 744,040	\$ 744,040	\$ 744,040	\$ 544,248	-26.85%
PARK IMPROVEMENT FUND						
<i>REVENUES:</i>						
Public Improvement Revenue	\$ 9,000	\$ 3,000	\$ 3,000	\$ -	\$ -	
Investment Income	1,324	1,311	1,747	800	1,000	
TOTAL REVENUES	<u>\$ 10,324</u>	<u>\$ 4,311</u>	<u>\$ 4,747</u>	<u>\$ 800</u>	<u>\$ 1,000</u>	25.00%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ 4,828	\$ -	\$ -	\$ 800	\$ 1,000	25.00%
LAND ACQUISITION & CAPITAL IMPROVEMENTS FUND						
<i>REVENUES:</i>						
Investment Income	\$ 622	\$ 502	\$ 669	\$ 500	\$ 600	20.00%
<i>EXPENDITURES:</i>						
Culture and Recreation	\$ -	\$ -	\$ -	\$ 500	\$ 600	20.00%

**TOWN OF MERTON
2020 BUDGET SUMMARY**

FUND BALANCES	AUDITED	PROJECTED		
	12/31/18	REVENUES	EXPENDITURES	12/31/19
General Fund	\$ 1,470,571	\$ 4,891,074	\$ 4,942,391	\$ 1,419,254
Town Hall Library Fund	46,765	584,600	566,888	64,477
Debt Service Fund	29,976	746,630	744,040	32,566
Park Improvement Fund	72,431	4,747	-	77,178
Land Acquisition & Capital Improvements Fund	33,403	669	-	34,072
TOTAL FUND BALANCES	\$ 1,653,146	\$ 6,227,720	\$ 6,253,319	\$ 1,627,547

LONG-TERM OBLIGATIONS	BALANCE OUTSTANDING	NEW DEBT	RETIREMENTS	BALANCE OUTSTANDING
	12/31/2018			12/31/2019
General Obligation Debt	\$ 1,303,467	\$ 1,274,000	\$ 705,183	\$ 1,872,284

**Town of Merton
2020 General Fund Budget**

Revenue	2019 Budget	2020 Budget
Fines and Forfeitures		
Court Fines	\$ 24,000.00	\$ 30,000.00
Parking Fines	2,000.00	3,000.00
	<u>26,000.00</u>	<u>33,000.00</u>
Miscellaneous Revenues		
Insurance dividend	2,500.00	3,000.00
Library Overhead	14,000.00	16,230.00
Misc Revenue Gen Govt	200.00	200.00
Sale of Recycable Material	500.00	500.00
	<u>17,200.00</u>	<u>19,930.00</u>
Licenses & Permits		
Building Perm Dep Forfeit	2,000.00	2,000.00
Building Permits	100,000.00	110,000.00
Cable Franchise Fees	70,000.00	58,200.00
Cigarette License	120.00	120.00
County Dog License Refund	1,700.00	1,680.00
Dog License	6,500.00	6,500.00
Fireworks Permit	100.00	75.00
Liquor License & Pubs	4,500.00	5,000.00
Miscellaneous Permits	25.00	25.00
Mobile Home License	90.00	90.00
Operators License	2,700.00	2,800.00
User Fee Compost Site	11,250.00	12,000.00
Video License	1,380.00	1,380.00
	<u>200,365.00</u>	<u>199,870.00</u>
Public Charges for Services		
BOA Hearing Fees	1,500.00	500.00
Conditional use fee	500.00	500.00
Misc Public Works	14,000.00	10,000.00
Planner/PC - Land Div & Zoning	6,500.00	7,000.00
Special Assessment Letters	850.00	1,000.00
Specials - Muni Garbage	709,373.00	750,527.00
Transfer Station Fees	7,500.00	7,600.00
	<u>740,223.00</u>	<u>777,127.00</u>

**Town of Merton
2020 General Fund Budget**

	2019 Budget	2020 Budget
Revenue		
Intergovernmental Revenue		
AG use Conversions	2,900.00	3,000.00
County Recycling Grants	32,000.00	14,000.00
WI Boat Patrol Aid	19,000.00	23,000.00
WI Computer Aid	499.00	511.00
WI DNR PILT	4,900.00	4,850.00
WI Fire Insurance Dues	48,000.00	50,000.00
WI Gen Transportation Aids	265,620.00	286,505.00
WI LRIP	19,500.00	-
WI Personal Property Aid	6,045.00	6,045.00
WI Shared Revenues	108,512.00	108,457.00
WI Video Service Revenue	-	11,800.00
	<u>506,976.00</u>	<u>508,168.00</u>
Other Financing Sources		
Debt Proceeds	1,623,100.00	1,265,949.00
Sales of Capital Assets	2,000.00	2,000.00
Carryover from prior year debt	50,000.00	-
Transfer from Surplus	25,139.00	136,944.00
	<u>1,700,239.00</u>	<u>1,404,893.00</u>
Tax Receipts		
General Property Taxes	1,823,482.00	1,836,967.00
Managed Forest	1,500.00	3,000.00
Miscellaneous Tax Revenues	51.00	-
Mobile Home Fees	1,700.00	1,900.00
Mobile Home Lottery credit	500.00	600.00
Prior Years Taxes	-	-
	<u>1,827,233.00</u>	<u>1,842,467.00</u>
Investment Income		
Interest Income	33,000.00	40,000.00
Interest on Delinquent Taxes	25.00	-
	<u>33,025.00</u>	<u>40,000.00</u>
	<u>\$ 5,051,261.00</u>	<u>\$ 4,825,455.00</u>
Expenses		
Debt Service		
Debt issuance costs	\$ 5,000.00	\$ 1,000.00
Elected Officials		
Continuing Ed Elected Official	800.00	800.00
Elected Salary	37,502.00	37,502.00
Other Exp Elected Officials	125.00	50.00
Payroll Tax Elected Officials	2,869.00	2,869.00
Travel	425.00	800.00
	<u>41,721.00</u>	<u>42,021.00</u>

**Town of Merton
2020 General Fund Budget**

Expenses	2019 Budget	2020 Budget
Legal		
Lake Country Muni Court	7,500.00	7,500.00
Town Attorney	<u>24,000.00</u>	<u>30,000.00</u>
	<u>32,600.00</u>	<u>37,500.00</u>
Appointed		
Insurance Premiums Ret. Clerk	<u>4,000.00</u>	<u>4,300.00</u>
	<u>4,000.00</u>	<u>4,300.00</u>
Clerk		
Clerk Wages	116,916.00	133,177.00
Continuing Ed - Clerk	1,500.00	2,000.00
ER WRS Clerk	7,020.00	8,225.00
Life Health & Dental Clerk	45,055.00	46,412.00
Payroll Tax Clerk	8,944.00	10,188.00
Travel - Clerk	<u>500.00</u>	<u>700.00</u>
	<u>179,935.00</u>	<u>200,702.00</u>
Treasurer		
Continuing Ed - Treasurer	1,300.00	1,200.00
ER WRS Treasurer	2,332.00	2,337.00
Life Health & Dental Treasurer	38.00	30.00
Payroll Tax Treasurer	2,724.00	2,649.00
Travel - Treasurer	500.00	550.00
Treasurer wages	<u>35,602.00</u>	<u>34,625.00</u>
	<u>42,496.00</u>	<u>41,391.00</u>
Elections		
Other Expenses Elections	2,500.00	3,300.00
Pollworkers Wages	<u>8,000.00</u>	<u>18,000.00</u>
	<u>10,500.00</u>	<u>21,300.00</u>
Computers		
Banyon	595.00	440.00
Computer Consulting	6,100.00	6,000.00
Computer Hardware	1,400.00	500.00
Computer Software	1,500.00	1,650.00
Muni Code Updates	<u>4,200.00</u>	<u>4,200.00</u>
	<u>13,795.00</u>	<u>12,790.00</u>
Financial Administration		
Actuarial Services	-	4,000.00
Audit & Special Accounting Fee	14,500.00	12,500.00
Bank Service Charges	1,300.00	1,200.00
Payroll Fees	4,000.00	4,000.00
Tax Collection Fees	<u>9,500.00</u>	<u>9,500.00</u>
	<u>29,300.00</u>	<u>31,200.00</u>

**Town of Merton
2020 General Fund Budget**

Expenses	2019 Budget	2020 Budget
Property Assessment		
Assessor Contract	33,000.00	118,473.00
Board of Review	350.00	350.00
Board of Review Payroll Tax	27.00	27.00
State Manufacturing Assessment	450.00	200.00
	<u>33,827.00</u>	<u>119,050.00</u>
Planning		
PC Other Expense	500.00	500.00
PC Payroll Tax	230.00	230.00
PC Wages	3,000.00	3,000.00
Planner Fees	37,350.00	38,650.00
Planner Utilities	175.00	200.00
	<u>41,255.00</u>	<u>42,580.00</u>
Zoning		
BOA Other Expenses	500.00	500.00
BOA Payroll Tax	153.00	115.00
BOA Wages	2,000.00	1,500.00
	<u>2,653.00</u>	<u>2,115.00</u>
Insurance		
Property Liability & WC	6,800.00	6,600.00
	<u>6,800.00</u>	<u>6,600.00</u>
Gen Govt Buildings & Plant		
Banners	2,000.00	-
Buildings & Grounds Main	7,400.00	1,720.00
Cable Expenses	2,520.00	2,534.00
Contracted Cleaning	-	5,463.00
Equipment Repairs	300.00	300.00
Rug Contract	2,000.00	1,508.00
Utilities Gen Govt	7,500.00	6,900.00
	<u>21,720.00</u>	<u>18,425.00</u>
Stormwater Management		
NR216 Stormwater Fixed Costs	3,800.00	4,000.00
NR216 Stormwater Model Eng	5,200.00	4,410.00
NR216 Stormwater Other	2,200.00	3,300.00
Stormwater Grant Expenses	-	-
	<u>11,200.00</u>	<u>11,710.00</u>

**Town of Merton
2020 General Fund Budget**

Expenses	2019 Budget	2020 Budget
General and Administrative		
Background Cks - Operator Lic	1,250.00	1,250.00
Dog license expense	3,700.00	3,510.00
Misc Exp Gen Govt	1,700.00	1,300.00
Office Equipment Rental	4,100.00	4,100.00
Postage	3,500.00	3,000.00
Publications	1,500.00	1,500.00
Supplies Gen Govt	6,500.00	5,800.00
Urban Towns Assn	2,200.00	2,200.00
WI Towns Assn	1,200.00	1,250.00
	<u>25,650.00</u>	<u>23,910.00</u>
Illegal Taxes & Refunds		
Uncollectible Taxes	1,500.00	500.00
	<u>1,500.00</u>	<u>500.00</u>
Emergency Communication		
Trunk Radio	591.00	603.00
Weather siren	1,100.00	-
	<u>1,691.00</u>	<u>603.00</u>
Building Inspector		
Continuing Ed - Bldg Insp.	300.00	300.00
Contracted Bldg Inspect Serv	500.00	6,500.00
ER WRS Building Inspector	2,337.00	2,459.00
Life Health & Dental Ins Bldg	133.00	111.00
Miscellaneous Bldg Insp	50.00	50.00
Payroll Tax Bldg Insp	2,729.00	2,786.00
Property & Liab Ins Bldg Insp	550.00	600.00
Supplies Bldg Insp	1,200.00	1,200.00
Utilities Building Insp	1,200.00	1,200.00
Wages Bldg Inspector	35,672.00	36,424.00
	<u>44,671.00</u>	<u>51,630.00</u>
Lake Patrol		
Boat Expenses Boat Patrol	2,500.00	2,500.00
Computers & IT - Lake Patrol	-	100.00
Continuing Ed Boat Patrol	500.00	500.00
Payroll Tax Boat Patrol	1,963.00	2,297.00
Property & Liability Ins Boat	2,500.00	2,500.00
Supplies Boat Patrol	700.00	700.00
Travel - Lake Patrol	-	100.00
Wages Boat Patrol	25,650.00	30,024.00
	<u>33,813.00</u>	<u>38,721.00</u>

**Town of Merton
2020 General Fund Budget**

Expenses	2019 Budget	2020 Budget
Police Protection		
Misc Exp Police	200.00	-
Police Administration Fees	3,600.00	500.00
Police Tracs System	2,300.00	2,300.00
Sheriff' OT costs	2,000.00	2,000.00
Sheriffs Contract	169,437.00	174,496.00
Supplies - Police	-	200.00
	<u>177,537.00</u>	<u>179,496.00</u>
Fire & Ambulance		
911 House Numbers	600.00	600.00
Ambulance Contracts	227,381.00	220,502.00
Burn Permits	1,000.00	1,000.00
Fire Insurance Dues	48,000.00	50,000.00
Fire Protection Contracts	242,723.00	272,038.00
	<u>519,704.00</u>	<u>544,140.00</u>
Animal Control		
HAWS Contract	2,965.00	2,965.00
	<u>2,965.00</u>	<u>2,965.00</u>
Transfer Station		
Dumpster	2,800.00	4,500.00
Garbage	4,000.00	4,300.00
Payroll Tax	101.00	101.00
Prop & Liab Ins Transfer Stati	300.00	300.00
Recycling	600.00	500.00
Supplies Tr Station	500.00	500.00
Tr Station Wages	1,322.00	1,322.00
Utilities	250.00	250.00
	<u>9,873.00</u>	<u>11,773.00</u>
Highway & Street Admin		
Clothing Allowance	1,750.00	2,000.00
Computers	500.00	500.00
Continuing Education	1,500.00	1,500.00
Culverts	3,500.00	5,500.00
Deer pickup	2,000.00	1,500.00
ER WRS Highway	26,874.00	28,966.00
Hwy Wages	401,100.00	429,122.00
Insurance Prem Ret Hwy Superin	3,500.00	4,100.00
Life Health & Dental Ins	112,638.00	116,356.00
Miscellaneous	5,000.00	3,000.00
Payroll Tax	30,684.00	32,828.00
Property & Liability Ins	30,000.00	30,500.00
Street Lighting	31,880.00	31,500.00
Supplies	9,000.00	9,000.00
	<u>659,926.00</u>	<u>696,372.00</u>

**Town of Merton
2020 General Fund Budget**

Expenses	2019 Budget	2020 Budget
Highway Maint Roads		
Bridge Inspection	2,000.00	2,000.00
Crack Filling	50,000.00	50,000.00
Engineering Fees	2,000.00	2,500.00
Paint Center Line	9,000.00	9,000.00
Seal Coating	210,000.00	210,000.00
Signs	35,000.00	5,000.00
Tree Trimming Equipment Rental	7,000.00	8,000.00
	<u>315,000.00</u>	<u>286,500.00</u>
Materials		
Asphalt	88,000.00	88,000.00
Ice Control	153,736.00	162,960.00
Sand Gravel Topsoil	10,000.00	10,000.00
	<u>251,736.00</u>	<u>260,960.00</u>
Fuel Expense		
Oil & Gasoline	42,000.00	35,000.00
	<u>42,000.00</u>	<u>35,000.00</u>
Hwy Equip Maintenance		
Repairs	20,000.00	20,000.00
Small Parts	15,000.00	15,000.00
	<u>35,000.00</u>	<u>35,000.00</u>
Hwy Bldg & Plant		
Building & Grounds Main	7,500.00	7,500.00
Highway Cable Expenses	1,520.00	1,300.00
Rug Contract	1,100.00	1,000.00
Utilities Hwy Dept	8,000.00	7,500.00
	<u>18,120.00</u>	<u>17,300.00</u>
Lisbon Compost Site		
Compost	15,200.00	15,100.00
	<u>15,200.00</u>	<u>15,100.00</u>
County Recycling		
Household Waste	1,100.00	1,000.00
	<u>1,100.00</u>	<u>1,000.00</u>
Garbage		
Municipal Garbage Contract	709,373.00	750,527.00
	<u>709,373.00</u>	<u>750,527.00</u>
Park & Recreation		
Bark River Cemetary	800.00	825.00
Parks	13,000.00	13,000.00
Parks - Insurance	1,500.00	1,500.00
	<u>15,300.00</u>	<u>15,325.00</u>

**Town of Merton
2020 General Fund Budget**

	2019 Budget	2020 Budget
Expenses		
Capital Outlay		
Building - Hwy Dept	-	8,000.00
Building - Town Hall	150,000.00	10,500.00
Bridges	-	31,500.00
Equipment - Highway Dept	175,000.00	227,203.00
Equipment Boat Patrol	1,700.00	-
Equipment Town Hall	-	9,300.00
Fire Capital	24,600.00	258,946.00
Northwoods Culvert	186,000.00	-
Roads - Highway Department	1,107,000.00	720,500.00
Stone Bank Road Bridge	50,000.00	-
	<u>1,694,300.00</u>	<u>1,265,949.00</u>
	<u>\$ 5,051,261.00</u>	<u>\$ 4,825,455.00</u>
	<u>\$ -</u>	<u>\$ -</u>
Fund Balances		
Beginning Fund Balance	\$ 1,469,969.52	\$ 1,419,254.00
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 1,469,969.52</u>	<u>\$ 1,419,254.00</u>

**Town of Merton
2020 Library Fund Budget**

	2019 Budget	2020 Budget
Revenue		
Faxes & Copies Library	\$ 1,200	\$ 1,400
General Property Tax Library	437,052	446,729
Other County Revenues	56,166	62,912
SLRP Revenues	2,400	2,400
Waukesha County Revenues	79,216	81,890
Total Revenue	<u>\$ 576,034</u>	<u>\$ 595,331</u>
Expenses		
Building & Grounds Lib	\$ 17,470.00	\$ 18,530.00
CAFE	9,700.00	9,929.00
Computers & IT	6,843.00	7,095.00
ER WRS Exp Library	14,338.00	15,964.00
Furniture & Fixtures Libr	2,150.00	2,150.00
Library Insurance	10,500.00	10,800.00
Library Supplies	7,147.00	10,164.00
Life Health & Dental Ins Libra	74,864.00	57,156.00
Materials	56,000.00	56,000.00
Misc Exp Library	1,000.00	1,000.00
Payroll Tax Library	23,806.00	25,735.00
Programs	4,400.00	5,000.00
Publicity	1,200.00	1,200.00
Shared Databases	5,424.00	5,673.00
T-1 Line	1,200.00	1,200.00
Town Overhead	14,000.00	16,230.00
Travel & Training Library	2,000.00	2,000.00
Utilities Library	12,800.00	13,100.00
Wages Library	311,192.00	336,405.00
Total Expenses	<u>576,034.00</u>	<u>595,331.00</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>
Fund Balances		
Beginning Fund Balance	\$ 46,765.00	\$ 64,477.00
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 46,765.00</u>	<u>\$ 64,477.00</u>

**Town of Merton
2020 Debt Service Fund Budget**

	2019 Budget	2020 Budget
Revenue		
General Property Taxes	\$ 744,040.00	\$ 544,248.00
Total Revenue	<u>\$ 744,040.00</u>	<u>\$ 544,248.00</u>
Expenses		
Interest on Debt Service	\$ 40,594.00	\$ 71,266.00
Principal	703,446.00	472,982.00
Total Expenses	<u>\$ 744,040.00</u>	<u>\$ 544,248.00</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>
Fund Balances		
Beginning Fund Balance	\$ 29,976.00	\$ 32,566.00
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 29,976.00</u>	<u>\$ 32,566.00</u>

2020 Park Impact Fee Fund Budget

	2019 Budget	2020 Budget
Revenue		
LGIP Park Interest	\$ 800.00	\$ 1,000.00
Total Revenue	<u>\$ 800.00</u>	<u>\$ 1,000.00</u>
Expenses		
Parks	800.00	1,000.00
Total Expenses	<u>\$ 800.00</u>	<u>\$ 1,000.00</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>
Fund Balances		
Beginning Fund Balance	\$ 72,431.00	\$ 77,178.00
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 72,431.00</u>	<u>\$ 77,178.00</u>

2020 Subdivider Land Acquisition Fund Budget

	2019 Budget	2020 Budget
Revenue		
LGIP Park Interest	\$ 500.00	\$ 600.00
Total Revenue	<u>\$ 500.00</u>	<u>\$ 600.00</u>
Expenses		
Parks	500.00	600.00
Total Expenses	<u>\$ 500.00</u>	<u>\$ 600.00</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>
Fund Balances		
Beginning Fund Balance	\$ 33,403.00	\$ 34,072.00
Net Change in Fund Balance	-	-
Ending Fund Balance	<u>\$ 33,403.00</u>	<u>\$ 34,072.00</u>